

FOR IMMEDIATE RELEASE

September 17, 2010



Office Business Center Industry Leaders Create Preferred Office Network, LLC

- *Largest network of independent office business center operators in the United States focused on multi-site clients.*
- *Initially covering almost half of the top-50 metropolitan areas in the United States and looking to expand with additional locations in 2011 and beyond.*

Two of the leading operators of office business centers in the United States have announced they have funded a new venture, Preferred Office Network, LLC, to provide a single source for organizations needing office space and support services in multiple locations. With over 75 centers covering almost half of the top-50 metropolitan areas, Preferred Office Network is the largest network of independently owned business centers in the United States focused on the needs of multi-site national and international office space users.

The founding members are BusinessSuites, headquartered in Austin, Texas, and Carr Workplaces, headquartered in Washington, D.C. Kris Elliott will serve as president of the new company. Mrs. Elliott has over eleven years of experience in the serviced office space industry and a background in sales, client management, real estate and senior leadership.

“Multi-site organizations have needs that extend beyond those of local businesses and professionals, including the need for consistency, coverage, a single contract and a single point of contact,” said Mrs. Elliott. “We have designed an offering focused on the needs of multi-site clients, so they have a choice in fulfilling their short and flexible requirements in remote markets directly with a unified service provider.”

“We believe the time is right to bring together a group of like-minded operators focused on the needs of the corporate segment of our industry by offering them a better product,” said John G. Jordan, president of BusinessSuites. “The joining of these two companies to form a national network with this singular goal in mind signals a new era for our industry.”

With its more than 75 locations, Preferred Office Network is the largest network of independent office business center operators in the United States focused on the unique needs of multi-site clients, and will initially provide coverage in almost 25 metropolitan areas located in 16 states and the District of Columbia. This includes eight of the top-ten metropolitan areas in the United States, as well as 15 of the top-25 fastest growing markets.

About BusinessSuites

BusinessSuites is an award winning company recognized by Dell and the National Federation of Independent Businesses for customer service excellence and by Inc Magazine as one of the 5,000 fastest growing private companies in the United States. BusinessSuites provides executive suites and virtual office services in six markets in the United States. Each of its 16 locations provides professionals with turnkey office space, equipped with furniture, phone, internet, a receptionist, conference rooms, café with amenities, and office support. Since its founding in 1989, the company's owners, Luci Baines Johnson, Ian J. Turpin and John G. Jordan have developed BusinessSuites into one of the country's leading executive suite operators. Additional information is available at www.businesssuites.com.

About Carr Workplaces

Founded in 2003, Carr Workplaces is a privately-held Washington, D.C. based provider of alternative workplace solutions. Its mission is to offer dynamic business environments and services to both independent professionals and organizations of all sizes that have small or rapidly changing workspace requirements. Created by Washington, D.C. business leader Oliver T. Carr, Jr., as a means to help small and entrepreneurial organizations overcome the barriers to obtaining professional workspace, Carr Workplaces' 24 locations serve more than 1,500 clients in eight states and the District of Columbia. Additional information is available at www.carrworkplaces.com.

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