

FOR IMMEDIATE RELEASE

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Preferred Office Network Introduces the First National “No-Term Agreement[®]” for Office Space

Innovative Program Allows Users to Rent Premium Office Space with no Fixed Term Commitment.

Preferred Office Network, the only national network of executive suites focused on corporate users, announced today the rollout of its national No-Term Agreement[®], a program that allows corporate office users to rent office space in major US markets without having to commit to a fixed term. The new deal makes Preferred Office Network the first national executive suite network to offer this kind of flexibility.

“The volatility of the economic environment makes it impossible for businesses to accurately predict their need for office space. We think the best way to manage this risk is by ensuring that their contractual commitments for space are as flexible as possible. The No-Term Agreement takes the idea of flexibility to a whole new level; it is the first program where companies can use office space nationally without a fixed term commitment,” said John G. Jordan, Co-founder of Preferred Office Network. “Finally, using office space is almost as easy as checking into and out of a hotel.”

“We have listened to our corporate users. When it comes to real estate, they want flexibility that leads to reduced overhead and capital costs,” said Kris Elliott, President of Preferred Office Network. “The No-Term Agreement, combined with our unique invitation-only network of the highest-quality locations and services, gives our clients what they have been asking for. We are proud to be the first to bring this valuable service to market.”

Preferred’s No-Term Agreement allows companies with needs in multiple markets to quickly establish new locations with a single master agreement, one point-of-contact and one monthly invoice. Users can terminate or amend their agreement simply by providing a 60-day notice.

Founded in late 2010, Preferred Office Network is an invitation-only network of executive suites currently comprised of 100-plus locations in the top 50 metropolitan areas in the United States. Founding members are BusinessSuites, headquartered in

Austin, Texas and Carr Workplaces, headquartered in Washington, D.C. More information can be found at www.preferredofficenetwork.com or by calling 1-855-4-NOTERM.

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